

GLOBAL EXPRESSION OF INTEREST (Eoi) UNDER INTERNATIONAL COMPETITIVE BIDDING (ICB) FOR SUPPLY OF SHALLOW WATER OFFSHORE JACKUP RIG

Vedanta Group has \$30bn revenue and \$10bn profit and further plans to invest \$20bn in next 4-5 years for the expansion of brownfield capacity and setting up green field capacity for oil & gas, renewable energy, display glass, semiconductor, mining, and smelting. Vedanta is one of the leading players in the market.

Cairn Oil & Gas, Vedanta Ltd. is India's largest private oil and gas exploration and production company having current interest in 62 blocks and accounting for more than a quarter of India's domestic crude oil production and a vision to produce 50% of India's oil and gas production.

Cairn Oil & Gas on behalf of itself and Joint Venture (JV) partner(s) invites interested contractors to express their interest to participate in International Competitive Bidding (ICB) process for **"Supply of Shallow Water Offshore Jackup Rig."** This is in addition to the Eoi published in May 2023.

Service Requirements

Provision of a Jack-Up drilling unit and crew for exploration, appraisal, workover, drilling, completion, and abandonment of wells requiring open water operations and interfacing with existing production facilities on East and West coast of India.

Jack Up Drilling Unit Minimum Requirements	
Inspection/ Certification	IADC, DGS, OISD, MODU compliant
Power Rating	Minimum 1500HP
Water Depth Rating	10 - 80m
BOP Rating	10,000psi
System Pressure Rating	5,000psi
Expected Start Date	CY Q2 / Q3 2024
Expected Duration	Minimum 1 Year, up to 5 years will be considered for award based on commercial terms and rig suitability

Drilling Units/ Companies that currently do not meet all the above minimum requirements and are willing to modify or upgrade their drilling units to comply with the minimum requirements may participate in this EOI.

Interested parties who meet the financial and can potentially meet the minimum technical criteria specified in this EOI are requested to submit the below details via Company Smart Source portal.

Sr. No.	Details Required
1	Specification of the rig
2	Current working condition (Active/ Warm stacked/ Cold stacked)
3	Current location
4	Earliest availability of rig (Starting date)

5	Maximum duration of availability
6	Any upgrade requirements to meet minimum criteria

In view of the nature of the scope, only those contractors/ suppliers possessing the requisite and proven record of performance and can demonstrate, in executing similar jobs should respond to this notice.

Please note the criterion may be used for qualification of vendors for current/ future tenders. Company reserves the right to modify these criteria based on tender specific requirements, which shall be communicated to vendors appropriately.

Pre-Qualification/ Qualification Criteria

Note: Applicant, wherever referred to in this document, would mean the contractor.

Financial performance:

- a. Turnover in each of the immediately preceding two financial years should be equal to or more than the estimated average annual contract value.
- b. Positive net worth in each of the immediately preceding two financial years.
- c. Liquidity ratio shall not be less than 1.00 in each of the preceding two (02) financial years.

Applicants are requested to submit company's financial performance documents (Audited Balance sheets, Profit and Loss Account & cash flow statement, Auditors Report and Notes to Accounts etc.) for immediately preceding two (02) financial years in the tender. The latest financial statement should not be older than 12 months on the date of Expression of interest.

Additional points to be considered for evaluation of financial performance:

1. Normally standalone financials of the bidding entity will only be considered. However, consolidated financials at the bidding entity level, if available, can also be submitted. Parent company or Affiliate's financials can be submitted and considered, subject to submission of Parent/ Affiliate company guarantee. This should be clearly mentioned in the tender.
2. In the case of consortium, bidder is required to provide Memorandum of Understanding (MoU) executed by the consortium partners. The MoU should indicate the scope of work to be performed by the respective consortium members expressed as a percentage of contract value. Each consortium partner should themselves individually meet the financial evaluation criteria namely, turnover, net-worth and liquidity in proportion to the percentage of work to be performed by them. The Performance Bank Guarantee (PBG) will have to be submitted by individual consortium partners in the ratio of work being performed unless the leader takes responsibility of the complete consortium in which case, leader can submit PBG of required value.
3. Evaluation will be done only on the basis of the published annual reports / audited financials containing Auditor's report, Balance sheet, Profit & Loss a/c and Notes to Accounts
4. In the case of unaudited statements (if there are no audit requirements for auditing of financials as per the local law), the financials shall be accompanied by a certificate from a Certified Accountant. The certificate should also mention the fact that there is no requirement of audit of the financials as per the local law.

5. All qualifications and exceptions brought out in the Auditor's report and Notes to Accounts would be factored in while undertaking financial evaluation.

Technical Criteria:

- a. Interested contractors shall itself have experience operating and maintaining either mat supported jack up rig or cantilever type independent leg jack up rig.
- b. Interested contractors should have at least drilled three wells of minimum depth of 3000m MD in the last five years in offshore.

For either of the above (a to b), please separately submit details of completed / on-going medium to large scale projects from past– where the Applicant has demonstrated the respective capability in a similar context.

Quality, Health, Safety and Environment (QHSE):

Applicant (Bidder/all members of the consortium) must have a comprehensive Quality, Health, Safety and Environmental Management system in place.

Applicants are requested to submit following documents related to QHSE:

- a. Information related to HSE management system & relevant valid TPIA certifications such ISO 45001:2018; ISO 14001:2015 or equivalent in place for the intended scope.
- b. Details of Quality management/assurance system along with updated QA manual, Policies, Procedural overviews, Process flow, Organogram etc.
- c. Details of Externally audited and certified Quality management/assurance system: Valid ISO 9001:2015/ API Q1;9th edition/ API Q2; 2nd edition or equivalent certification for the intended scope. In absence of having a valid certification, bidder can submit a comparison table substantiating bidder's internal quality system's alignment with that of ISO 9001:2015/ API Q1 9th edition/ API Q2 2nd edition or equivalent stipulations for the applicable scope.
- d. Details of work execution experience of Quality management/assurance system: Similar execution exp. w.r.t similar scope for past 3 year
- e. Last three years HSE statistics including incidents of fatality / lost time / medical treatment / first aid / environmental / oil spill and high potential near misses, if any.
- f. Details of any litigation in the last five years on account of HSE or similar other legislation. If no litigation, self-declaration by the interested party.

The interested parties should evince interest within **Twenty-One (21)** days from publication to participate in the Expression of Interest by clicking on the "Evince Interest" link for the corresponding EoI listing on the Cairn Website i.e., <http://www.cairnindia.com> and submit their contact details online. Further to this, interested contractors would be invited to submit their response via Smart Source (Cairn's e sourcing platform). Interested parties would be requested, as a minimum, to submit the above documents and details for prequalification via Smart Source within Five (5) days.

In case of any issue faced by the vendor during the evincing of interest please contact anjali.gawande@cairnindia.com and sidhant.jain@cairnindia.com